MINUTES

REAL ESTATE APPRAISER LICENSURE AND CERTIFICATION BOARD

Wednesday, June 25, 2008 10:00 a.m.

Mr. Traynor called the meeting to order at 8:58 a.m. in Conference Center Room #6 of the Indiana Government Center-South, 402 West Washington Street, Indianapolis, Indiana, and declared a quorum, in accordance with IC § 25-34.1-8-4.

Members Present:

Joe Traynor, Chairman Wayne Johnson, Vice Chairman Terry Watson, Appraiser Member Liz Stoll, Lender Member Lowell K. Griffin, Appraiser Member

Members Absent:

James Lewis, Consumer Member John Newlin, Appraiser Member

State Officials Present:

Nicholas Rhoad, Director Indiana Real Estate Commission Patricia Price, Assistant Director, Indiana Real Estate Commission Stephanie Sims, Litigation Specialist Jim Schmidt, Deputy Attorney General

I. OLD/NEW BUSINESS

A) Mr. Doug Meyer REAB 06-144

The Board reviewed the Final Order in REAB 06-144 and determined the Findings of Fact were correct.

- B) Cuomo / Fannie Mae; Freddie Mac agreement update
 The Board received an update on the Cuomo agreement
- C) Advisory Opinion Update

Mr. Rhoad informed the Board the Attorney General's Office was reviewing the advisory opinion request

D) Probation monitoring update

Mr. Lowhorn discussed the RFP process

E) Trainee Exam Update (no documents)

Mr. Rhoad informed the Board of the inability for Pearson to currently implement the new Trainee exam. A motion was made and seconded to suspend the offering of the current trainee exam until Pearson can implement a new exam in 60 days.

Griffin / Johnson Motion Carried 5-0-0 F) ARELLO Update

Mr. Rhoad updated the Board on our status with ARELLO

G) ASC meeting update

Mr. Rhoad and Mr. Traynor provided the Board an update on the ASC

H) Undergraduate College Coursework and Qualifying Education update

Mr. Johnson discussed working with Indiana University and offered to coordinate a meeting to help ensure their degree courses are compatible with QE requirements.

I) Reciprocal Agreements

Mr. Rhoad announced reciprocal agreements with the following states

- A) Texas
- B) Kentucky
- C) Maryland
- D) Arizona
- E) Arkansas
- F) lowa
- G) Georgia
- J) Indiana License Law Update

Mr. Rhoad updated the Board on the current rule to repeal the requirement to complete license law as part of continuing education.

II. REVIEW AND DETERMINATION OF LICENSE REACTIVATION

A) Mark Current

No action was taken on this item.

III. REVIEW OF FINAL ORDER AND DETERMINATION OF AQB NON-COMPLIANCE

A) David Jones

A motion was made and seconded to inform the ASC that Mr. Jones is AQB Compliant. Griffin / Stoll

Motion Carried

5-0-0

IV. RENEWALS WITH POSITIVE RESPONSES

A) Stephen Harris

A motion was made and seconded to renew the license

Griffin / Johnson

Motion Carried

5-0-0

B) Gregory Ellis

A motion was made and seconded to renew the license

Johnson / Watson

Motion Carried

5-0-0

C) Dan Wait

Re: Personal Appearance

A motion was made and seconded to renew the license on probation with terms and conditions
Johnson / Watson
Motion Carried
5-0-0

D) Thomas Ely

Re: Personal Appearance

No action was taken on this item.

V. STATUS OF LICENSEES ON PROBATION

A) Report from Staff regarding licensees on probation
 Staff reported that all licensees were in compliance with the terms of their probation.

VI. DISCUSSION REGARDING MODIFICATION OF FINAL ORDER

A) State of Indiana v. Stephen C. Phillips

REAB 08-01

Re: Petition to Amend Final Order Accepting Proposed Findings of Fact, Conclusions of Law, and Order

A motion was made and seconded to grant the Petition to Amend Final Order Accepting Proposed Findings of Fact, Conclusions of Law, and Order

Griffin / Stoll Motion Carried 5-0-0

VII. DISCUSSION FOR RECONSIDERATION OF LICENSE RATIFICATION

A) State of Indiana v. Michael Thomas Asher

REAB 08-06

Re: Findings of Fact, Conclusions of Law and Order

No action was taken on this matter.

VIII. DELIBERATIONS AND POSSIBLE ISSUANCES OF FINAL ORDER

A) State of Indiana v. Bryan Waters

REAB 08-13

Re: Proposed Findings of Fact, Conclusions of Law and Order

A motion was made and seconded to accept the Proposed Findings of Fact, Conclusions of Law and Order Motion Carried 5-0-0

B) State of Indiana v. George E. Baroudos

REAB 08-18

Re: Proposed Findings of Fact, Conclusions of Law and Order

A motion was made and seconded to accept the Proposed Findings of Fact, Conclusions of Law and Order

Motion Carried 5-0-0

C) State of Indiana v. Michael Hughes

REAB 08-08

Re: Proposed Findings of Fact, Conclusions of Law and Order

A motion was made and seconded to accept the Proposed Findings of Fact, Conclusions of Law and Order

Motion Carried 5-0-0

IX. DEFAULT HEARINGS

A) State of Indiana v. Ryan W. Fouse

REAB 07-65

Re: Possible Issuance of Default and Final Order

A motion was made and seconded to find the respondent in Default and suspend the license Griffin / Watson Motion Carried 5-0-0

B) State of Indiana v. Ryan A. Cottongim

REAB 07-19

Re: Possible Issuance of Default and Final Order

A motion was made and seconded to find the respondent in Default and suspend the license Griffin / Watson Motion Carried

5-0-0

C) State of Indiana v. Brent Mosconi

REAB 06-164

Re: Possible Issuance of Default and Final Order

A motion was made and seconded to find the respondent in Default and revoked the license Griffin / Watson Motion Carried 5-0-0

D) State of Indiana v. Cynthia Mosconi

REAB 06-163

Re: Possible Issuance of Default and Final Order

A motion was made and seconded to find the respondent in Default and revoked the license Griffin / Watson Motion Carried 5-0-0

X. COSTS

A. State of Indiana v. Rhonda Hodson

REAB 08-03

RE: Approval of costs

A motion was made and seconded approve the costs submitted Stoll / Griffin Motion Carried 4-0-0

XI. APPLICATION REVIEW

A) Certified Residential

- A) Brent Smiley
- B) Vernon Hudson reciprocity/ positive response

A motion was made and seconded to approve the applications Griffin / Watson Motion Carried

B) Temporary Permits

A) See attached sheets

A motion was made and seconded to approve the application Griffin / Watson Motion Carried

C) Education Review

A) The Hoosier State Chapter of the Appraisal Institute

a. The Road Less Traveled, Special Purpose Properties 7.0

A motion was made and seconded to approve the application Griffin / Watson Motion Carried

2. Appraisal Institute

a. Introduction to FHA Appraisal

A motion was made and seconded to approve the application Griffin / Watson Motion Carried 5-0-0

3. Heaton Appraisal School

Joseph A. Traynor, Chairman

- a. Valuation Of Partial Interests 7.0
- **b.** Narrative Report Writing 7.0

A motion was made and seconded to deny the application Griffin / Watson Motion Carried 5-0-0

Adjournment A motion was made and seconded to adjourn at 12:00 p.m.

Date